

A/P OPTIMIZATION

CONTROL. COMPLIANCE. SAVINGS



Create savings through efficiency by automating your A/P process.



The Problem

If you are responsible for Accounts Payable, you know that Sarbanes-Oxley is “another” challenge you face... all of the other ones didn’t go away. The challenges of operating within a tight budget, dealing with the deluge of paper invoices, eliminating errors, controlling the process and delivering a sensible DPO strategy still exist.

The Solution

partnerTEL’s A/P Optimization solution allows you to achieve savings through efficiency, mitigate errors, maximize your payables strategy and maintain complete control of your A/P process, with the visibility and transparency compliance requires.

Eliminate Paper Handling Costs

Processing paper invoices – especially in high volumes – is very costly. With partnerTEL, we can receive those invoices for you, as well as sort, index and scan them for archiving. This saves you time and money, and provides secure storage for all invoices imaged. For any invoices you receive electronically, we can receive and archive them, as well.

Reduce Errors During Processing

Overpayments and paying the wrong vendor are common problems for payables. Using our dual-data entry process, partnerTEL can fix that. Two partnerTEL accounting professionals examine each invoice and key-in data to our platform, and an auto-merge utility only accepts matching entries. This ensures accuracy and virtually eliminates errors.

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Complete Control over Approval Process

Our platform captures your business rules, contract terms, variances and exception criteria, and applies them accordingly. Invoices that get flagged as exceptions, or cannot be matched to an account, trigger an e-mail alert to a designated user for resolution. All invoices – and their status – can be viewed at any point in the process via a secure portal.



Simplify Allocations & Enhance Reporting

Using general ledger codes, expenses can be tracked to specific departments or projects, and reports can be generated based on code, vendor, payable date & amount, approver and other criteria. And, from an overall A/P perspective, partnerTEL gives you a real-time view into your Cash Flow Projections.

The Value in Timing Your Payments

Maximize float within net 30 and use your money longer, or make early payments turning A/P into a profit center (2% /10 day discount equals an 18% return on capital!). In either case, timing is everything. Being automated, our platform can initiate EFT at the right time, to maximize your strategy while maintaining your credit rating.

Benefits:

- Helps execute strategy around payables
- Reduces processing costs by over 50%
- Eliminates the flood of paper invoices
- Improves control & compliance
- Auto-archiving & complete audit trail
- Real-time visibility into workflow
- Not impacted by vacation or sick days

For More Information

To learn more about partnerTEL's A/P Optimization solution and other services, please visit or call: www.partnerTEL.com
800 864-8840

partnerTEL is one of the country's largest, independently-owned providers of telecom consulting, procurement, SPOC, accounts payable & expense management services. partnerTEL helps mid-sized enterprises tackle the strategic & operational challenges of communications & expense management surrounding voice, data, Internet & wireless services. partnerTEL has offices in the US, Costa Rica & India, with their corporate headquarters located in Atlanta, GA.